

S. TULI & Co.
CHARTERED ACCOUNTANTS

8, HALWASIA COURT,
HAZRATGANJ,
LUCKNOW – 226 001 (U.P.)

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To,
The Secretary
People's Action for Rural Advancement and Sustainability (PARAS)
Jaya Pyrbhagam , Vill: Bhavaniyapur
Post: Pirkhuli,
District: Faizabad (U.P.) India .

22.07.2017

**Subject: Audit report of People's Action for Rural Advancement and Sustainability (PARAS)
for the Year ending 31.03.2017.**

We have audited the attached statement of Receipt & Payment of People's Action for Rural Advancement and Sustainability (PARAS) as at 31st March 2017, and Statement of Income & Expenditure for the year ended on that date and report as under :-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of Audit.
2. In our opinion, proper books of Accounts have been kept by the Society so far as appears from our examination of the Books of Accounts.
3. The Balance Sheet, Statement of Receipts & Payments and Income & Expenditure dealt with by this report are in agreement with the books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view:
 - (a) In the case of Balance Sheet of the State of Affairs of the above named Society as at 31st March 2017; and
 - (b) In the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

FOR S.TULI & CO.
CHARTERED ACCOUNTANTS

(P.K. UPPAL)
PARTNER

PLACE : LUCKNOW
DATED : 22.07.2017



People's Action for Rural Advancement and Sustainability

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR 2016-17

1. Accounts have been prepared under the historical cost convention on the cash basis of accounting for all income & Expenses.
2. All the fixed assets (except land) have been stated at cost less depreciation.
3. Depreciation on fixed assets have been provided on written down value method.
4. The profit /. Loss on sale of fixed assets if any has been Shown separately in income & expenditure account. In case wherever it is not possible to calculate profit / loss on sale of fixed assets the total amount realized on sale of fixed assets has been reduced from the respective assets account.
5. Investment in bank fixed deposits, if any has been stated at cost
6. The total amount of Income Tax Deduction at sources, if any has been debited to the head Income Tax Deducted at source and shown separately in the balance sheet, without merging it in any other head. The corresponding credit has been given to the respective income account.
7. Interest on term deposits, if any has been accounted for on Maturity of the said deposits
8. Where any expenses are recovered, credit has been given to the respective account head.
9. Saving accounts with Baroda Uttar Pradesh Gramin Bank and Punjab National Bank has been duly reconciled at the end of the period and there was no long outstanding debit/ credit entry in the bank reconciliation statement.



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HAZRAT GANJ, LUCKNOW

People's Action for Rural Advancement Sustainability
Village ;Bhawaniyapur Post :Pirkhauli District : Faizabad U.P.

CONSOLIDATED STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31.03.2017

RECEIPTS	Amount (Rs.)		PAYMENTS	Amount (Rs.)	
To OPENING BALANCES : (AS ON 1.4.2016)			(A) GENERAL ACCOUNT		
(As per books of accounts)			By PERSONNEL COST		
Cash in Hand	6,303.00		Salary to Staff		160,462.00
Imprest with Project			By PROGRAM COST		
For HUF Project	115.00		Gandhi Jayanti	800.00	
With Baroda Uttar Pradesh Gramin Bank			General Body Meeting	850.00	
S.B. A/c 54890200000025(PBVPN)	17,550.00		Governing Body Meeting	1,220.00	
With BOB S.B A/c No.11998	470.00		Labour Day	1,000.00	
With PNB S.B A/C No. 6129000100011597	66,499.92		Paras Punye Tithi 5 August	5,356.00	
With PNB S.B A/C No. 612900010002166	246,329.87		World Women Day	1,200.00	
Merged With PNB S.B A/C No.					
6129000100004582	260,545.87		Training Expenses		
With PNB S.B. A/c No.6129000100016459	32,807.95		Tent Hire Charges	10,300.00	20,726.00
	<u>630,621.61</u>		By ADMINISTRATIVE COST		
(A) GENERAL ACCOUNT			Audit Fee	3,080.00	
To Grant Received from			Bank Charge	137.86	
People's Action For National Integration			Building Mantinance Exp	5,576.00	
For SUJLAM SUFLAM	1,667,220.00	1,727,220.00	Electricity Charges	11,413.00	
For Paras Bhai Fellowship	<u>60,000.00</u>		Electricity Maintinance Exp	3,550.00	
To Venue Charges		59,000.00	Fuel & Maintenance	4,401.00	
To Contribution's		261,400.00	Misc .Expenses	135.00	
To Membership Fee		1,000.00	Printing & Stationary	330.00	
To Local Contribution (ERW)		28,000.00	Water Supply	<u>7,789.00</u>	36,411.86
To Paras Bal Vikas Prathmik Vidyalaya Income		671,480.00	By CAPITAL EXPENDITURE		
To Bank Interest		5,264.00	CCTV CAMERA	39,175.00	
To Bank Interest (SS)		11,095.07	VEHICLE	<u>486,574.00</u>	525,749.00
To Interest on Income Tax Refund		2,705.00	By Loan Repayment		
To Income Tax TDS Refund		50,685.00	By AMOUNT UTILIZED IN PROJECTS		
To Loan FROM PNB		372,000.00	Local Contribution (ERW)	27,705.00	48,000.00



(B) FOREIGN CONTRIBUTION

To FOREIGN CONTRIBUTIONS-

PAID-RP project	286,743.29	
SSP Project	944,620.77	
Paid ERW Project	807,200.00	
FASAL_2 Project	<u>2,552,550.00</u>	4,591,114.06

To Bank Interest

Bank Interest -SSP Project	5,617.44	
Bank Interest -Paid ERW Project	2,912.35	
Bank Interest-FASAL_2 Project	11,815.40	
Bank Interest F.C General	<u>815.21</u>	21,160.40

TOTAL RS.

8,432,745.14

(B) FOREIGN CONTRIBUTION

By AMOUNT UTILIZED IN PROJECTS

PAID-RP project	306,633.00	
SSP Project	951,690.00	
Paid ERW Project	619,977.00	
FASAL_2 Project	<u>2,039,341.00</u>	3,917,641.00

By Bank charges

780.93

By CLOSING BALANCE :(AS ON 31.03.2017)

Cash in Hand(General	8,150.00	
Cash (PBVPV)	6,797.00	
Imprest with Project(F.C)	2,836.00	
Imprest with Project(General)	3,995.00	
With Baroda Uttar Pradesh Gramin Bank S.B. A/c 54890200000025 (PBVPV)	41,161.00	
With PNB S.B A/C No. 6129000100011597	76,178.99	
With PNB S.B A/C No. 612900010002166	2,822.07	
With PNB S.B. A/c No.6129000100028047	523,869.40	
Merged With PNB S.B A/C No. 6129000100004582	471,765.94	
With PNB S.B. A/c No.6129000100016459	<u>200,010.08</u>	1,337,585.48

TOTAL RS.

8,432,745.14

Auditor's Report

"As per our separate report of even date"

Chartered Accountants
Auditors



PLACE : LUCKNOW
DATE: 22.07.2017

S.TULI & Co.

CHARTERED ACCOUNTANTS
8-HALWASIA COURT
HAZRAT GANJ, LUCKNOW

People's Action for Rural Advancement Sustainability

Village ;Bhawaniyapur Post :Pirkhauri District : Faizabad U.P.

CONSOLIDATED STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2017

EXPENDITURE		Amount (Rs.)	Amount (Rs.)	INCOME		Amount (Rs.)	Amount (Rs.)
(A) GENERAL ACCOUNT				(A) GENERAL ACCOUNT			
To PERSONNEL COST				By Grant Received from			
Salary to Staff			160,462.00	People's Action For National Integration			
				For SUJLAM SUFLAM		1,667,220.00	
To PROGRAM COST				For Paras Bhai Fellowship		<u>60,000.00</u>	1,727,220.00
Gandhi Jayanti	800.00						
General Body Meeting	850.00			By Venue Charges			59,000.00
Governing Body Meeting	1,220.00			By Contribution's			261,400.00
Labour Day	1,000.00			By Membership Fee			1,000.00
Paras Punye Tithi 5 August	5,356.00			By Local Contribution (ERW)			28,000.00
World Women Day	1,200.00			By Paras Bal Vikas Prathmik Vidyalaya Income			671,480.00
Training Expenses				By Bank Interest			5,264.00
Tent Hire Charges	<u>10,300.00</u>		20,726.00	By Bank Interest (SS)			11,095.07
				By Interest on Income Tax Refund			2,705.00
To ADMINISTRATIVE COST							
Audit Fee	3,080.00						
Bank Charge	137.86						
Building Mantinance Exp	5,576.00						
Electricity Charges	11,413.00						
Electricity Maintinance Exp	3,550.00						
Fuel & Maintenance	4,401.00						
Misc .Expenses	135.00						
Printing & Stationary	330.00						
Water Supply	<u>7,789.00</u>		36,411.86				
To AMOUNT UTILIZED IN PROJECTS							
Local Contribution (ERW)	27,705.00						
SS Project	1,463,865.00						
Fasal-2 HUF Project	<u>246,444.87</u>		1,738,014.87				
To Paras Bal Vikas Prathmik Vidyalaya Expenses			467,134.00				



(B) FOREIGN CONTRIBUTION

By AMOUNT UTILIZED IN PROJECTS

SSP Project	951,690.00	
Paid ERW Project	442,627.00	
FASAL_2 Project	2,039,341.00	3,433,658.00
By Bank charges		780.93
To Depreciation		162,473.00
To Excess of Income over Expenditure Transfer to Capital fund		1,359,777.87

TOTAL RS.

7,379,438.53

(B) FOREIGN CONTRIBUTION

By FOREIGN CONTRIBUTIONS-

PAID-RP project	286,743.29	
SSP Project	944,620.77	
Paid ERW Project	807,200.00	
FASAL_2 Project	2,552,550.00	4,591,114.06
By Bank Interest		
Bank Interest -SSP Project	5,617.44	
Bank Interest -Paid ERW Project	2,912.35	
Bank Interest-FASAL_2 Project	11,815.40	
Bank Interest F.C General	815.21	21,160.40

TOTAL RS.

7,379,438.53

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"As per our separate report of even date"

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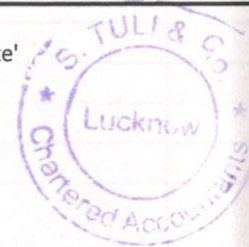
CONSOLIDATED BALANCE SHEET AS ON 31.03.2017

LIABILITIES	Amount(Rs.)	Amount(Rs.)	ASSETS	Amount(Rs.)	Amount(Rs.)
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>		
Balance as on 01.04.2016	706,000.61		(At Cost Less depreciation)		
Add: Excess of Income over Expenditure	<u>1,359,777.87</u>	2,065,778.48	As per schedule		1,043,689.00
Current Liabilities-PAID-RP Project			<u>INCOME TAX (T.D.S.)</u>		
Expenses payable			Balance as on 01.04.2015	53,289.00	
(As per list)			Add: Deducted during the year	<u>5,900.00</u>	
Balance as on 01.04.2016	306,633.00			59,189.00	
Less:Paid during the year	<u>306,633.00</u>		Less:Paid during the year	<u>50,685.00</u>	8,504.00
<u>LOAN FROM P.N.B</u>					
During the year	372,000.00		By <u>CLOSING BALANCE</u> :(AS ON 31.03.2017)		
<u>Less:Paid during the year</u>	<u>48,000.00</u>	324,000.00	Cash in Hand(General	8,150.00	
			Cash (PBVPV)	6,797.00	
			Imprest with Project(F.C)	2,836.00	
			Imprest with Project(General)	3,995.00	
			With Baroda Uttar Pradesh Gramin Bank S.B. A/c	41,161.00	
			54890200000025 (PBVPV)		
			With PNB S.B A/C No. 6129000100011597	76,178.99	
			With PNB S.B A/C No. 612900010002166	2,822.07	
			With PNB S.B. A/c No.6129000100028047	523,869.40	
			Merged With PNB S.B A/C No. 6129000100004582	471,765.94	
			With PNB S.B. A/c No.6129000100016459	<u>200,010.08</u>	1,337,585.48
TOTAL RS.		2,389,778.48	TOTAL RS.		2,389,778.48

PLACE : LUCKNOW
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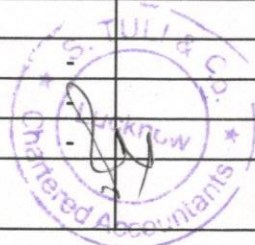
CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31.03.2017

(SCHEDULE "I")

S.NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V.AS ON 01-04-2016	ADDITIONS		TOTAL	DEPRECIATION	W.D.V. AS ON 31-03-2017
				UP TO 30-09-2016	AFTER 30-09-2016			
I	GENERAL MAIN							
1	Furniture & Fixture	10%	22,433.00	-	-	22,433.00	2,243.00	20,190.00
2	Office Equipment	15%	561.00	-	-	561.00	84.00	477.00
3	Electrical Equipment	15%	4,447.00	-	-	4,447.00	667.00	3,780.00
4	CCTV CAMERA	15%		39,175.00	-	39,175.00	5,876.00	33,299.00
5	Vehicle	15%			486,574.00	486,574.00	36,493.00	450,081.00
6	Books	60%	38.00	-	-	38.00	23.00	15.00
	Total Rs.(I)		27,479.00	39,175.00	486,574.00	553,228.00	45,386.00	507,842.00

(SCHEDULE "II")

II	Project Assets							
A	FASAL PROJECT-I							
1	Invertor	15%	6,943.00	-	-	6,943.00	1,041.00	5,902.00
2	Digital Camera	15%	9,118.00	-	-	9,118.00	1,368.00	7,750.00
3	Internet Data Card	60%	36.00	-	-	36.00	22.00	14.00
4	Laptop With Printer/ Comp.	60%	1,264.00	-	-	1,264.00	758.00	506.00
5	Tally Software	60%	173.00	-	-	173.00	104.00	69.00
B	FASAL-II (HUF)							
1	Solar Inverter with Battery	15%	39,312.00	-	-	39,312.00	5,897.00	33,415.00
2	Bicycle with Acessries for CRPs for Their	15%	14,939.00	-	-	14,939.00	2,241.00	12,698.00
C	SUJLAM SUFLAM							
1	Furniture & Fixture	10%	18,981.00	-	-	18,981.00	1,898.00	17,083.00
2	Digital Camera	15%	9,065.00	-	-	9,065.00	1,360.00	7,705.00
3	Desktop Printer with Scanner	60%	31,080.00	-	-	31,080.00	18,648.00	12,432.00
D	Paras Bal Vikas Prathmik Vidalya							



1	Furniture & Fixture	10%	72,000.00	26,800.00	-	98,800.00	9,880.00	88,920.00
2	Bus	15%	-	147,540.00	-	147,540.00	22,131.00	125,409.00
	Total Rs.(II)		202,911.00	174,340.00	-	377,251.00	65,348.00	311,903.00
(SCHEDULE "III")								
A	PAID-RP (FC)							
1	Office Equipment	15%	16,275.00	-	-	16,275.00	2,441.00	13,834.00
2	Motorcycle	15%	38,094.00	-	-	38,094.00	5,714.00	32,380.00
3	Laptop	60%	3,914.00	-	-	3,914.00	2,348.00	1,566.00
B	PAID-ERW							
1	Basic office furniture	15%			30,000.00	30,000.00	2,250.00	27,750.00
2	Inverter with Single battery	15%			22,500.00	22,500.00	1,688.00	20,812.00
3	Laptop with Printer	60%			59,850.00	59,850.00	17,955.00	41,895.00
4	Motorcycle	15%			65,000.00	65,000.00	4,875.00	60,125.00
C	Shubham School Project (FC)							
1	Music Instruments	15%	21,250.00	-	-	21,250.00	3,188.00	18,062.00
2	Desktop	60%	14,600.00	-	-	14,600.00	8,760.00	5,840.00
3	Printer	60%	4,200.00	-	-	4,200.00	2,520.00	1,680.00
	Total Rs.		98,333.00	-	177,350.00	275,683.00	51,739.00	223,944.00
	Grand Total (I+II+ III)		328,723.00	213,515.00	663,924.00	1,206,162.00	162,473.00	1,043,689.00



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People's Action for Rural Advancement Sustainability

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CONSOLIDATED LIST OF CASH AND BANK OF PROJECTS AS ON 31.03.2017**FOREIGN CONTRIBUTION ACCOUNT**

Sr.No.	PARTICULARS	CASH	BANK	ADVANCE FROM	TOTAL	LESS LIABILITIES	LESS ADVANCES	TOTAL
1	FASAL-2 (HUF)	1,155.00	523,869.50	-	525,024.50	-	-	525,024.50
2	PAID ERW PROJECT	930.00	189,205.35	-	190,135.35	-	-	190,135.35
3	SSP PROJECT	751.00	9,204.73	-	9,955.73	-	-	9,955.73
	Total Rs.	2,836.00	722,279.58	-	725,115.58	-	-	725,115.58

GENERAL ACCOUNT

Sr.No.	PARTICULARS	CASH	BANK	ADVANCE FROM GENERAL A/C	TOTAL	LESS LIABILITIES	LESS ADVANCES	TOTAL
1	ERW LC	295.00			295.00			295.00
2	General	8,150.00	76178.99		84,328.99			84,328.99
3	Paras Baal Vikas Prathmik Vidyalaya	6,797.00	41161		47,958.00			47,958.00
4	SUJLAM SUFLAM	3,700.00	471765.94	-	475,465.94	-	-	475,465.94
	Total Rs.	18,942.00	589,105.93	-	608,047.93	-	-	608,047.93

